

Delhi Integrated Multi-Modal Transit System Limited
(A Joint Venture of Government of Delhi & IDFC Ltd.)
1st floor, Maharana Pratap Inter State Bus Terminus,
Kashmere Gate, Delhi – 110006

**TENDER FOR CONSTRUCTION OF CEMENT CONCRETE APPROACH ROAD AT KHANJAWALA
DEPOT OF DTC, NEW DELHI**

(Sanction of PE: F No.202/PCO/DTC Sectt. /2011/485 dated 29.06.2011)

CORRIGENDUM NUMBER 01 DATED 12.07.2011

Sl. No.	Part of the Tender Document	Para/ Clause No. of the Bid Document	Page No.	Existing Entry in the Tender Document	Now Read as
1	General Conditions of Contract	1.2	GCC-3	The performance guarantee shall be valid up to a period 60 days beyond the end of defect liability period. In case the time for completion of work gets enlarged, the contractor shall extend performance guarantee to cover such enlarged time for completion of work. The performance guarantee shall be returned to Contractor (without any interest) after 60 days from the end of defects liability period or till final bill has been paid whichever is later.	The performance guarantee shall be <i>initially</i> valid up to <u>the stipulated date of completion plus 60 days beyond that</u> . In case the time for completion of work gets enlarged, the contractor shall extend performance guarantee to cover such enlarged time for completion of work. <u>After recording of the completion certificate for the work by DIMTS representative, the performance guarantee shall be returned to the contractor without any interest.</u>
2	General	2.0	GCC-4	Recovery of Security Deposit-	Recovery of Security Deposit-

	<p>Conditions of Contract</p>		<p>(3rd & 4th paragraph)</p> <p>The security deposit as deducted above can be released against irrevocable bank guarantee issued by a scheduled bank on its accumulation to a minimum of Rs. 4 lakhs subject to the condition that amount of such bank guarantee, except last one, shall not be less than Rs. 4 lakhs.</p> <p>50% of the security deposit as deducted above shall be released to contractor after issue of Completion Certificate by DIMTS and balance 50% of security deposit shall be released to contractor after issue of Performance Certificate after end of defects liability period or till the final bill has been paid whichever is later.</p>	<p>(3rd & 4th paragraph)</p> <p>The security deposit as deducted above can be released against irrevocable bank guarantee issued by a scheduled bank on its accumulation to a minimum of Rs. <u>5</u> lakhs subject to the condition that amount of such bank guarantee, except last one, shall not be less than Rs. <u>5</u> lakhs.</p> <p><u>Security deposit shall be released to contractor after issue of Performance Certificate after end of defects liability period or till the final bill has been paid whichever is later.</u></p>
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